SORTA/Metro
Finance Committee
November 10, 2026
8:30 am-9:00 am Eastern Time

FINANCE COMMITTEE

TUESDAY, NOVEMBER 10th 2026 – 9:00 A.M.

SORTA/METRO AT HUNTINGTON CENTER

6th FLOOR SORTA BOARD ROOM

525 VINE STREET

CINCINNATI, OHIO 45202

General Items:

Call to order

Pledge of Allegiance

1 Approval of Finance Committee Minutes: October 20th, 2026

Briefing Items:

2 Financial Results as of October 31st 2026 (Tim Walker)

Action Items:

3 Approval of Investment of Funds Report as of October 31st 2026 (Tim Walker)

4 Proposed Resolution: Approval of December 2026 – November 2027 Property & General Liability Insurance Coverages (Tim Walker/Julie Beard)

- 4.1 Action Item:

5 Proposed Motion: Approval of 2027 Budget (Tim Walker/Kevin Ruth)

- 5.1 Action Item:
- 5.2 Presentation:

6 Proposed Motion: Approval of 2027 SORTA Meeting Schedule (Andy Aiello)

- 6.1 Schedule:

Other Items:

New Business

Adjournment

The next regular meeting of the Finance Committee has been scheduled for

Tuesday, December 8th, 2026, at 8:30 a.m.

FINANCE COMMITTEE
TUESDAY, OCTOBER 20TH, 2026 – 9:00 A.M.
SORTA/METRO AT HUNTINGTON CENTER
6th FLOOR SORTA BOARD ROOM
525 VINE STREET
CINCINNATI, OHIO 45202

COMMITTEE MEMEBERS APPOINTED: *Chelsea Clark (Chair), Jay Bedi, Trent Emeneker, Neil Kelly, Sonja Taylor, Kala Gibson, and Greg Simpson*

COMMITTEE/BOARD MEMBERS PRESENT: Chelsea Clark, Dan Driehaus, Trent Emeneker, Blake Ethridge, Neil Kelly, Pete Metz, Briana Moss and Sara Sheets

COMMITTEE MEMBERS ABSENT: Tianay Amat, Jay Bedi, Tony Brice, Kala Gibson, KZ Smith, Rickell Smith, Greg Simpson and Sonja Taylor

STAFF MEMBERS PRESENT: Andy Aiello, Steve Anderson, Tony Balmert, Julie Beard, Norman Bouwie, Taylor Casey, Scott Enns, Patrick Giblin, Adriene Hairston, Brandy Jones, Nick Keeling, Natalie Krusling, Sharyn Lacombe, Max Linder, Brad Mason, Jeff Mundstock, Alex Osborne, John Ravasio, Jason Roe, Kevin Ruth, Mark Samaan, Khaled Shammout, Alan Solomon, Bill Spraul, Tim Walker and Mike Woulms

OTHERS PRESENT: Kim Schaefer (Vory's)

1. **Call to Order**

   Ms. Clark called the meeting to order.

2. **Pledge of Allegiance**

   The Pledge of Allegiance was recited.

3. **Approval of Minutes of July 23rd, 2026**

   Ms. Clark moved, and Mr. Driehaus seconded that the minutes from May 19th, 2026, be approved.

   By voice vote the committee approved the minutes.

4. **Approval of Minutes of September 15th, 2026**

   Ms. Clark moved, and Mr. Driehaus seconded that the minutes from May 19th, 2026, be approved.

   By voice vote the committee approved the minutes.

5. **Financial Report as of September 30th, 2026**

   Mr. Walker presented the September financial results. Total revenues were $15.7 million, which was favorable to budget by $1,243K. Total expenses were $15.1 million, which is unfavorable to budget by $1,219k. Operating Capital Contribution was $0.7 million, which was favorable to budget by $24k. Ridership was 1,434k, which was favorable to budget by 70k. Mr. Walker then reviewed the contributing factors to these variances.

   By voice vote the committee approved the report.

   The Committee accepted the report as presented.

6. **Gas Credit Card Audit Presentation**

Mr. Bouwie presented the Gas Credit Card Audit Presentation, noting a total of seven observations. Of these, two were classified as medium-risk observations, four were classified as low-risk and one was classified as informational observations. He reviewed each observation with the Board, including the associated risks, management's response, and the planned remediation dates.

The Committee approved the report as presented.

7. **Quarterly Audit Update**

Mr. Bouwie presented the Quarterly Internal Audit update noting audit observations, current audits and upcoming audits.

The Committee approved the report as presented.

8. **Approval of Investment of Funds Reports as of September 30th, 2026**

Mr. Walker presented the September report noting the yields of SORTA 4.24% for September compared to the prior month of 4.11% for the month of August.

Mr. Walker presented the report noting yields for the Infrastructure Transit Fund of 4.04% for September compared to the prior month of 3.98% for the month of August.

Ms. Clark moved, and Mr. Metz seconded the Investment of Funds as of September 30th, 2026.

By voice vote the committee approved the report.

The Committee approved the report as presented.

9. **New Business**

N/A

10. **Adjournment**

The meeting adjourned at 9:55 A.M.



Financial Summary

October 2026

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Agenda – Financial Summary

- Statement of Operations for October ’26
  - Key Drivers
  - Detail Profit & Loss Statement
  - County Sales Tax Trend
- Cashflow and Obligation Report
- Investment Balance Update

Profit & Loss – Summary / Key Drivers

Summary

- Total Revenue $15.7M - favorable to Budget $1,348k or 9.4%
- Total Expense $15.1M - unfavorable to Budget ($892k) or (6.3%)
- Operating Capital Contribution $0.7M - favorable to Budget $456k
- Note: Ridership total is 1,525k – unfavorable to Budget (20k) or (1.3%)

Revenue

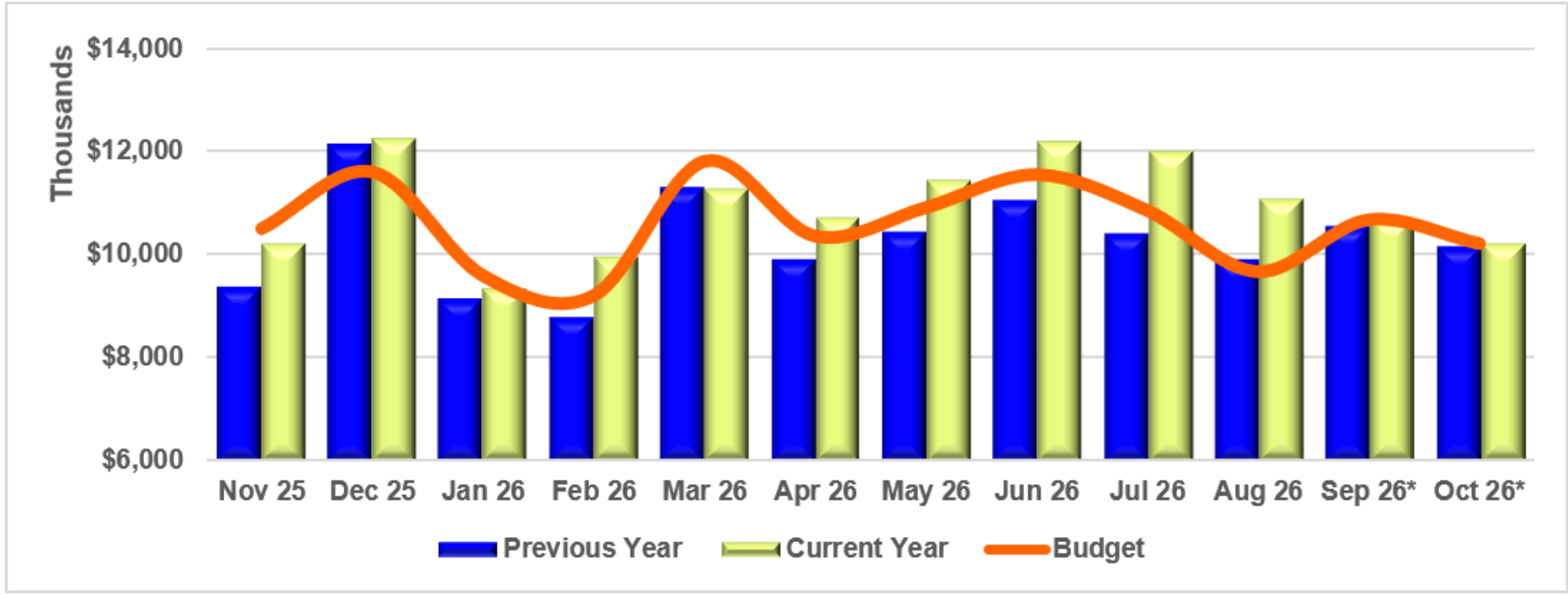
- Total Operating Revenue $2.1M - unfavorable to budget ($98k) or (4.5%)
- Non-Transportation $0.5M – favorable to budget $10k
- County Sales Tax $11.6M – favorable to budget $1,435k due to receipt of August actuals
- Federal Grants $1.5M - on Budget

Expense

- Wages & Benefits $11.0M - unfavorable to budget ($624k) or (6.0%)
- Fuel and Lubricants $879k - unfavorable to budget ($218k) or (33.1%)
- Parts & Supplies $1.1M – unfavorable to Budget ($86k) or (8.8%)
- All Other $2.1M – favorable to Budget $28k

10 Mos Ending Oct 31, 2026 ($ In Thousands)	Month				Year to Date				
	Actual	Budget	Fav(Unfav)		Actual	Budget	Fav(Unfav)		Prior Year
Ridership									
Regular	1,269,758	1,258,610	11,148	0.9%	10,608,394	10,549,311	59,083	0.6%	9,789,496
CPS	220,377	245,000	(24,623)	(10.1%)	1,294,310	1,378,000	(83,690)	(6.1%)	1,359,615
Subtotal Fixed Route	1,490,135	1,503,610	(13,475)	(0.9%)	11,902,704	11,927,311	(24,607)	(0.2%)	11,149,111
Access	17,260	16,800	460	2.7%	154,626	154,534	92	0.1%	151,975
MetroNow!	17,922	24,500	(6,578)	(26.8%)	152,869	192,900	(40,031)	(20.8%)	111,690
Total Ridership	1,525,317	1,544,910	(19,593)	(1.3%)	12,210,199	12,274,745	(64,546)	(0.5%)	11,412,776
Operating Revenue									
Metro Fares	$ 1,350	$ 1,413	$ (62)	(4.4%)	$ 12,206	$ 12,454	$ (248)	(2.0%)	$ 11,558
Access Fares	76	71	5	7.0%	633	606	27	4.5%	612
MetroNow! Fares	45	45	(0)	(0.4%)	387	388	(1)	(0.3%)	245
CPS Fares	523	460	63	13.6%	3,395	3,417	(22)	(0.6%)	3,356
Other Contract Revenue	103	206	(103)	(49.9%)	2,063	1,989	75	3.8%	2,081
Total Operating Revenue	2,097	2,194	(98)	(4.5%)	18,685	18,854	(169)	(0.9%)	17,852
Non-Operating Revenue									
County Sales Tax	11,644	10,209	1,435	14.1%	108,790	104,817	3,973	3.8%	100,179
Federal Subsidies	1,476	1,476	-	-	14,761	14,761	-	-	15,130
Non Transportation	501	491	10	2.1%	6,443	6,631	(188)	(2.8%)	7,914
Total Non-Operating Revenue	13,621	12,176	1,445	11.9%	129,993	126,209	3,785	3.0%	123,223
Total Revenue	15,718	14,370	1,348	9.4%	148,678	145,062	3,616	2.5%	141,075
Expenses									
Employee Wages & Benefits	11,005	10,381	(624)	(6.0%)	107,550	104,325	(3,225)	(3.1%)	101,063
Fuel & Lubricants	879	661	(218)	(33.1%)	7,630	6,390	(1,240)	(19.4%)	7,016
Parts & Supplies	1,067	981	(86)	(8.8%)	10,437	9,660	(777)	(8.0%)	9,923
Everybody Rides Metro Fund	26	35	9	25.9%	275	350	75	21.4%	253
Other	2,074	2,102	28	1.3%	19,988	21,321	1,333	6.3%	20,192
Total Expenses	15,051	14,159	(892)	(6.3%)	145,881	142,047	(3,834)	(2.7%)	138,447
Operating Capital Contribution	$ 667	$ 211	$ 456		$ 2,797	$ 3,016	$ (219)		$ 2,628

County Sales Tax – Year to Date



($000's)	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26 *	Oct 26 *
Current Year	$10,201	$12,230	$9,341	$9,945	$11,270	$10,706	$11,419	$12,170	$11,976	$11,079	$10,674	$10,209
Budget	$10,501	$11,605	$9,584	$9,196	$11,815	$10,354	$10,913	$11,554	$10,855	$9,662	$10,674	$10,209
Previous Year	$9,380	$12,116	$9,159	$8,788	$11,291	$9,895	$10,429	$11,042	$10,384	$9,891	$10,526	$10,151

* September through October of 2026 are recorded at estimates based on current year trends due to the delay in reporting from State Office

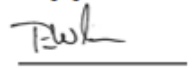
Cashflow and Obligation Report

Overnight Investments		$27,945,736
Securities & CD's		$91,003,884
Total All Securities (10/31/2026)		**$118,949,620**
Current Capital Reserve Obligations		
BRT Project Development (Hamilton & Reading Corridors) - Amts Pd	*$21,296,763*	
Future BRT Capital Match (Fed 70% & Local 30%)	*$40,500,000*	
Total BRT		$61,796,763
Local Match - FTA and ODOT Grants		$5,212,760
100% Local Projects *(Prior Years Open + Current Year)*		$25,663,418
2 Months of Operating Expenses		$26,000,000
All Other Obligations		$3,500,000
Total Current Capital Reserve Obligations		**$122,172,941**
Net Unrestricted Securities Available		**($3,223,321)**
2026 Remaining Operating Budget Surplus (Deficit) Nov-Dec		$3,854,000
Net Unrestricted Securities + '26 Operating Budget Surplus		**$630,679**

Investment of Funds Report

	Operating Fund Principal	Yield	Infrastructure Fund Principal	Yield
Overnight Investments				
STAR Ohio	$27,832,624	4.10%	$36,406,345	4.10%
Trust Account/Fed Govt Oblig Issue MM	-	0.00%	101,036	3.78%
Fifth Third Bank Concentration Account	113,112	0.00%	8,377	0.00%
Subtotal Overnight Investments	$27,945,736	4.08%	$36,515,758	4.10%
Securities and CD's				
U.S. Agencies	$34,434,656	4.67%	$59,331,664	4.12%
Certificate of Deposit	737,522	3.89%	-	0.00%
Commercial Paper	13,457,233	4.32%	2,674,384	4.65%
U.S. Treasuries	42,374,473	4.09%	96,285,619	3.98%
Subtotal Securities and CD's	$91,003,884	4.34%	$158,291,667	4.04%
Days to Maturity	380		394	
Total All Securities (10/31/2026)	$118,949,620	4.28%	$194,807,425	4.05%
Total All Securities (9/30/2026)	$121,066,689	4.24%	$190,782,337	4.04%
Funds provided by (required for) Operations	($39,019)		$4,360,788	
Funds provided by (required for) Capital	($2,078,050)		($335,700)	
Change in Cash during October 2026	($2,117,069)		$4,025,088	
Monthly Investment Income	$428,201		$644,844	
Year to Date Investment Income	$4,398,427		$6,001,619	
NOTE: Total All Securities (10/31/2025)	$151,013,165		$158,584,193	

Approved:



Tim Walker
Chief Financial Officer

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BOARD OF TRUSTEES
SOUTHWEST OHIO REGIONAL TRANSIT AUTHORITY
RESOLUTION NO. 2026-xx

APPROVAL OF 2027 PROPERTY & GENERAL LIABILITY INSURANCE COVERAGES

WHEREAS:

1. SORTA currently has a program in place for liability insurance covering: general liability, automotive liability, public officials' liability, cyber liability and crime.

2. In an effort to mitigate identified risks, SORTA requires property insurance with coverage for direct physical loss or damage.

3. SORTA staff recommends a one (1) year contract with Ohio Transit Risk Pool (OTRP) at a cost not to exceed $2,299,647.00, in addition to Property Insurance for the same period not to exceed $616,677,00. We also request approval for funding for Shock Loss Contribution and Actuarial Study performed by OTRP not to exceed $924,299.00 and $8,000.00.

4. The expenditures have been budgeted for 2026 and will be funded with local funds.

THEREFORE, BE IT RESOLVED:

5. The Board authorizes the CEO/General Manager/Secretary-Treasurer or the Chief Financial Officer to issue purchase orders for the liability insurance program on behalf of SORTA at a total cost not to exceed $2,299,647.00, in addition to Property Insurance for the same period not to exceed $616,677,00. We also request approval for funding for Shock Loss Contribution and Actuarial Study performed by OTRP not to exceed $924,299.00 and $8,000.00.

BOARD OF TRUSTEES ACTION ITEM

DATE:	November 10,2026
FROM:	Julia Beard, Director of Accounting
PROJECT NO.:	2027 Property, General Liability, Riverfront Transit Center Insurance Coverages and Shock Loss Funding – Ohio Transit Risk Pool (OTRP)
STATEGIC:	Highly Effective Organization
REQUEST:	Contract Award

BACKGROUND

SORTA is required to have a program in place for liability insurance covering: General Liability, Automobile Liability, Public Officials' Liability, Cyber Liability, and Crime. In an effort to mitigate identified risks, SORTA requires property insurance with coverage for direct physical loss or damage. SORTA also has the responsibility to provide Flood Insurance coverage for the Riverfront Transit Center. SORTA is also required to maintain a Shock Loss Fund as a member of OTRP equal to one year of contributions.

SORTA has been a member of OTRP for the last 5 years.

BUSINESS PURPOSE

In an effort to mitigate identified risks, SORTA staff is requesting continuing membership in the Ohio Transit Risk Pool for a lability program covering these areas: General Liability, Automobile Insurance, Public Officials Liability, Cyber Liability and Crime, Property, and Flood Insurance for Riverfront Transit Center. SORTA staff is also requesting additional monies to fully fund our OTRP revised Shock Loss Fund amount for 2027. OTRP will also provide a detailed actuarial study on our Claim Reserves during 2027.

PROJECT FINANCING

The not to exceed estimate for this Annual Coverage, Claims Settlements, Actuarial Study, and Shock Loss Funding is $3,848,623.00 and covers the period of December 1, 2026 – November 30, 2027.

Through our membership with OTRP, we receive Liability Coverage which includes coverages for General Liability (includes Cyber and Crime), Automobile Liability, Riverfront Transit Center Flood Insurance, and Public Officials' Liability with a total cost not to exceed $2,299,647.00. Riverfront Transit Center Flood Insurance will be reimbursed by the City of Cincinnati as part of operating expenses. Total Liability Coverage approved (considered 2026) last year was $1,860,392.00

The Property Insurance coverage is for physical loss, or damaged at a total cost not to exceed $616,677.00. Property Insurance coverage for 2026 was $535,898.00.

Shock Loss Funding required to be 100% for this year will be at a total cost not to exceed $924,299.00. Shock Loss Funding for 2026 was $307,600.00.

Actuarial Study of Claim Reserves will be $8,000.00. This amount did not change from 2026.

The expenditures will be funded with local funds.

Description	2026 Amount	2027 Amount	$ Increase	% Increase
Liability Coverage	$1,860,392	$2,299,647	439,255	23.6%
Property Insurance	$535,898	$616,677	80,779	15.1%
Actuarial Study	$8,000	$8,000	-	-
Shock Loss Funding	$307,600	$924,299	616,699	200.5%

Total Not to Exceed Amount	**$2,711,890**	**$3,848,623**	**1,136,733**	**41.9%**

Total (Less Shock Loss Fund)	**$2,404,290**	**$2,924,324**	**520,034**	**21.6%**

PROJECT PROCUREMENT

Section 2744.081 of the Ohio revised Code authorizes SORTA to enter into a joint self-insurance pool contract without the need for a competitive bidding process.

SMALL BUSINESS ENGAGEMENT

No vendor diversity analysis has been performed and no goal established.

RECOMMENDED BOARD ACTION

Staff recommends the Board of Trustees approve resolution authorizing the CEO/General Manager to continue membership with the Ohio Transit Risk Pool for General liability coverage, and Flood Insurance for Riverfront Transit Center for the period of December 1, 2026 – November 30, 2027, at a cost not to exceed $2,299,647.00, in addition to Property Insurance for the same period not to exceed $616,677.00. We also request approval for funding for Shock Loss Contribution and Actuarial Study performed by OTRP not to exceed $924,299.00 and $8,000.00, respectively.

BOARD OF TRUSTEES
SOUTHWEST OHIO REGIONAL TRANSIT AUTHORITY
RESOLUTION NO. 2026-xx

APPROVAL OF THE 2027 BUDGET

WHEREAS:

1. In 2020, Hamilton County voters approved an eighth of one percent (0.8%) sales and use tax, transforming SORTA's funding structure from the City of Cincinnati to Hamilton County.

2. SORTA staff has prepared a transit operating and capital plan for 2027 of $245,270,825 of which $180,992,113 is for operating and $64,279,712 is for capital.

3. SORTA expects to receive grant funding related to BRT in 2027 of ($35,722,000) to reduce total local spending on Capital to $28,556,712.

4. Hamilton County Sales Tax funds are estimated to be $137,349,014 based on September 2026 UC Economic Center sales tax projections.

5. Approval of the 2027 operating and capital plan allows staff to continue operations in 2027 at the recommended levels.

THEREFORE, BE IT RESOLVED:

6. The SORTA Board of Trustees adopts the transit operating and capital plan for 2027 of $245,270,825 of which $180,992,113 is for operating and $64,278,712 is for capital.

BOARD OF TRUSTEES ACTION ITEM

DATE: **November 10, 2026**

FROM: **Andrew C. Aiello, CEO/General Manager**

PROJECT NO.: **NA**

REQUEST: **Approval of the 2027 Operating and Capital Budget**

BACKGROUND

SORTA staff has prepared a transit operating and capital budget for 2027 of $245,270,825 of which $180,992,113 is for operating and $64,278,712 is for capital. SORTA expects to receive grant funding related to BRT in 2027 of ($35,722,000) to reduce total local spending on Capital to $28,556,712.

Hamilton County Sales Tax funds are estimated to be $137,349,014 based on the September 2026 UC Economic Center sales tax projections.

2027 Budget contains an annual operating surplus of $6,017,691.

BUSINESS PURPOSE

Approval of the 2027 operating and capital plan allows staff to continue operations in 2027 at the recommended levels.

PROJECT FINANCING

NA

PROJECT PROCUREMENT

NA

PROJECT DIVERSITY

NA

RECOMMENDED BOARD ACTION

Approval of the 2027 operating and capital budget of $245,270,825.



2027 Budget Review

November 2026

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Agenda – 2027 Budget Debrief

- Strategic Budget Priorities
- Operating Budget
  - Key Planning Assumptions
  - Income Statement
- Capital Budget
  - Key Planning Assumptions
  - Plan Detail

Financial Summary – Headline Figures

- 2027 Budget operating expenses are 6.5% (5.4% ex fuel) greater than the 2026 operating expense budget.

- 2027 Budget operating expenses are 3.2% (2.8% ex fuel) greater than the 2026 operating expense forecast.



Operating Budget Assumptions

Operating Budget – 2027 Revenue Assumptions

- Ridership Projections include:
  - Continued scheduling and routing enhancements
  - MetroNow! Zone 6 implementation (Dec 2027)
  - Full year of new Blue Ash to Uptown route

- 10% fare increase on all modes implemented July 2027

- Investment Income budgeted in 2027 based on declining balance and holding rates steady based on recent Fed actions

- Sales tax projection updated by UC Economic Center shows favorability in sales tax revenues

Operating Budget – 2027 Expense Assumptions

- Wages and Benefits include:
  - Wage rates based on fixed route and Access Collective Bargaining Agreements
  - Efficiencies related to use of part-time operators
  - Efficiencies related to administrative staff requirements
  - Introduction of in-house maintenance apprentice program

- Fuel expense reflective of current hedge strategy/market price, and changes in volume/mileage

- Parts & Supplies impacted by mileage and procurement actions. Continuing effort to add more fixed price contracts. Currently, 60 of the top 100 spend parts are either contracted or in the solicitation or award stage

- Other expense increases for general cpi as well as Casualty and Liability Insurance and outside services

($ In Thousands)	Full Year						
	27 Budget	26 Fcst	Var B / (W)		26 Budget	Var B / (W)	
Ridership							
Regular	12,970	12,482	488	3.9%	12,494	476	3.8%
CPS	1,445	1,629	(184)	(11.3%)	1,673	(228)	(13.6%)
Subtotal Fixed Route	14,415	14,111	304	2.2%	14,167	248	1.8%
Access	187	183	4	2.2%	184	3	1.6%
MetroNow!	233	186	47	25.3%	245	(12)	(4.9%)
Total Ridership	14,835	14,480	355	2.5%	14,596	251	1.7%
Operating Revenue							
Metro Fares	$ 15,629	$ 14,299	$ 1,330	9.3%	$ 14,716	$ 913	6.2%
Access Fares	802	763	39	5.1%	736	66	9.0%
MetroNow! Fares	613	462	151	32.7%	490	123	25.1%
CPS Fares	4,148	4,067	81	2.0%	3,993	155	3.9%
Other	2,725	2,696	29	1.1%	2,396	329	13.7%
Total Operating Revenue	23,917	22,287	1,630	7.3%	22,331	1,586	7.1%
Non-Operating Revenue							
County Sales Tax	137,349	131,783	5,566	4.2%	127,948	9,401	7.3%
Federal Subsidies	18,019	17,313	706	4.1%	17,713	306	1.7%
Non Transportation	7,725	8,325	(600)	(7.2%)	8,785	(1,060)	(12.1%)
Total Non-Operating Revenue	163,093	157,421	5,672	3.6%	154,446	8,647	5.6%
Total Revenue	187,010	179,708	7,302	4.1%	176,777	10,233	5.8%
Expenses							
Employee Wages & Benefits	132,208	129,686	(2,522)	(1.9%)	124,987	(7,221)	(5.8%)
Fuel & Lubricants	10,033	9,095	(938)	(10.3%)	7,661	(2,372)	(31.0%)
Parts & Supplies	12,939	12,502	(437)	(3.5%)	11,398	(1,541)	(13.5%)
Everybody Rides Metro Fund	420	365	(55)	(15.1%)	420	-	-
Other	25,392	23,785	(1,607)	(6.8%)	25,441	49	0.2%
Total Expenses	180,992	175,433	(5,559)	(3.2%)	169,907	(11,085)	(6.5%)
Operating Capital Contribution	$ 6,018	$ 4,275	$ 1,743	40.8%	$ 6,870	$ (852)	(12.4%)



2027 Capital Budget

Capital Budget – 2027 Assumptions

- Fleet replacement consistent with our multi-year bus replacement schedule for Fixed Route, Paratransit and MetroNow!
- Continued focus on facility and infrastructure improvements in alignment with Transit Asset Management Plan
- Final funding for BRT planning and development and beginning of construction costs
- Continue to apply for grants to reduce the local amount required for capital projects

Capital Budget – 2027 Details

- 2027 has funding for 18 40ft hybrid and 7 BEB; 12 Paratransit replacements and 8 MN! Vehicles for Zone 6
- BRT includes $12M estimate for Planning & Development (total $36M for PD) and $17.3m for construction in 2027. Total project cost holding at $315m total with 75% Grant funding (including past spend)
- 2027 Infrastructure includes construction for Walnut Hills, A&E for Gov't Square, continued Shelters and Stops, etc.
- Facilities spend includes the start of Bond Hill expansion design, QG repair work, Tennessee Ave, and the Customer Fullfilment Center

Category	FY2027	FY2028	FY2029	FY2030	Total
BRT *	($6,693)	$26,909	$25,059	$14,848	$60,123
Rolling Stock	11,675	7,692	7,735	7,780	$34,882
Infrastructure	6,750	7,365	5,100	300	$19,515
Facilities	13,624	8,798	8,220	13,300	$43,942
Equipment	2,700	320	-	-	$3,020
IT	500	-	-	-	$500
Consolidated	$28,557	$51,084	$46,114	$36,227	$161,982

* 2027 BRT Capital spend is negative based on assumed grant capture of previously spent local funds.

** Figures in chart above represent local cost after impact of grant funds is applied, it does not represent total project cost.

2027 Budget Conclusions

- 2027 Budget Advances Metro's Strategic Agenda of Growth
- Capital Plan Total Investment for 2027 is $28.6M including BRT and other projects
- Budget provides for a $6.0M Operating Capital Contribution to fund capital projects in line with company's 5-year plan
- Projected 2027 Year End Cash balance at levels to support 5YP capital project plan including BRT, other growth and state of good repair estimates

Questions

Tim Walker
Chief Financial Officer

Kevin Ruth
Sr. Director of
Financial Planning & Analysis

Attachments:
Schedule

BOARD OF TRUSTEES
SOUTHWEST OHIO REGIONAL TRANSIT AUTHORITY
MOTION

APPROVAL OF 2027 BOARD AND COMMITTEE MEETING SCHEDULE

The SORTA Board approves and adopts the 2027 Board and Committee Meeting Schedule as attached.

SORTA Schedule of Meetings 2027

Finance Committee Tuesday 8:30 a.m.	**Planning & Operations Committee Tuesday 9 a.m.**	**Ad Hoc Committees Executive, Governance & Nominating, Infrastructure, Bike & ROW, Labor and Paratransit Coordination 10:00 a.m.**	**SORTA Board Tuesday 9 a.m./6 p.m.**
January 19	January 19	Infrastructure, Bike and ROW January 19 Governance Nominating January 19 or 26	January 26 9 a.m.
February 16	February 16	Paratransit Infrastructure, Bike and ROW February 16	**February 23 6 p.m.**
March 16	March 16		March 23 9 a.m.
April 20	April 20	Paratransit April 20	**April 27 6 p.m.**
May 18	May 18		May 25 9 a.m.
June 15	June 15		**June 22 6 p.m.**
Thursday, July 22	**Thursday, July 22**	Paratransit July 22	July 27 9 a.m.
August 17	August 17	Infrastructure, Bike and ROW August 17	**August 24 6 p.m.**
September 14	September 14		September 21 9 a.m.
October 19	October 19	Paratransit October 19	**October 26 6 p.m.**
November 9	November 9		November 16 9 a.m.
December 7	December 7	Infrastructure, Bike and ROW December 7	**December 14 6 p.m.**

Notes:

- Committee and Board meetings meet the 3rd and 4th Tuesday each month.
- Ad Hoc Committees meet as noted above and as needed.
- November and December Committee and Board meetings were moved to the 2nd and 3rd Tuesday of the month due to holidays.